

Dear Fellow Parishioners,

It is with heartfelt thanks that we present this year's annual report which reflects the results of your dedicated stewardship and support over the past fiscal year. We deeply appreciate your sacrifices which continue to support Holy Spirit's operations, maintenance expenses, ministries, and outreach efforts. Because of your generous contributions, our parish has been able to continue the mission of doing God's work through our many ministries and inspiring liturgies.

We are grateful for the many wonderful volunteers here at Holy Spirit. Your willingness to share your time and energy as well as your individual talents allowed us to improve our evangelization and catechesis, and to better put our faith into action. This is the mission set forth by Bishop Hicks.

During the past year we welcomed 159 new families into our parish, baptized 34 children and celebrated eight marriages. We helped hundreds of parishioners grow in their faith through Bible studies, spirituality programs, grief group, prayer groups, homebound communion, and other initiatives.

Our Religious Education (RE) program provided instruction to 360 students in Grades 1-8 during the 2023-2024 academic year. In addition, 55 children received their First Holy Communion and 64 received Confirmation in the spring of 2024. After a seven-year interruption, Vacation Bible School (VBS) returned in June 2024 with 65 children from Grades K-6 participating. To assist with VBS, 25 teens in Grades 7-12 filled leadership roles and 20 adults provided supervision throughout the five-day camp. This year (2024-2025), our RE program has 395 students registered, including six in the newly added Kindergarten class.

Holy Spirit implemented a new leadership initiative called "Amazing Parish" that has been embraced by many Dioceses and parishes. Fr. John, along with five parishioners comprising the Parish Leadership Team, are being educated in this new leadership model that helps parishes more effectively move forward. The three guiding principles of Amazing Parish are Unceasing Prayer, Healthy Teamwork and Active Discipleship.

Our Sanctuary Renovation Fundraiser goal of \$300,000 was wonderfully exceeded at \$392,000. The additional funds were utilized for several "finishing touches" in our worship space and the reduction of our church mortgage. None of this would have been possible without you!

And finally, we are overjoyed to announce that the final payment on our original \$3.6 million mortgage was paid on November 20. Our church debt has finally been extinguished! A special thank you to those contributing to the mortgage through envelopes, online giving and direct mortgage reduction payments, and to individual donors providing \$106,500 in mortgage specific donations during the last 12 months. We look forward to celebrating a mortgage burning ceremony the first weekend of January.

Wishing you a blessed and joyful Advent Season,

Fr. John Sponder and the Parish Finance Council

Holy Spirit Catholic Church - Parish Annual Report
Revenue & Expenses - Twelve Months Ending June 30, 2024

	Fiscal Year 2023-2024	Fiscal Year 2024-2025
	Actual	Budget
Revenues:		
Sunday Collections	\$ 970,186	\$ 975,000
Christmas & Easter	85,548	88,400
Religious Education Tuition and Fees	88,188	84,400
Fundraising Events	373,785	-
Mortgage Contributions	89,307	17,000
Catholic Ministries Annual Appeal Refund	26,949	18,500
Other Revenue	41,782	38,600
Total Revenue	\$ 1,675,744	\$ 1,221,900
Expenses:		
Salaries	442,345	472,167
Employee Benefits	170,217	191,422
Repairs & Maintenance	85,905	108,400
Services	51,322	54,350
Liturgical & Office Expenses	73,502	88,225
Capital Exp.-Equip, Fixtures, Sanctuary Renovation	240,449	-
Property Insurance	22,853	22,853
Utilities	67,373	68,100
Diocesan Assessment	69,312	72,720
Mortgage Interest	16,580	1,930
Support for All Saints Catholic Academy	30,000	30,000
Total Expenses	\$ 1,269,859	\$ 1,110,167
Net Revenue	\$ 405,885	\$ 111,733
Govt. Employee Retention Credit (ERC)	(1,821)	52,024
Adjusted Net Revenue	\$ 404,064	\$ 163,757

Mortgage & Savings (Reserve) Account Balance

	Mortgage	Savings
Beginning Balance as of July 1, 2023	\$ 618,882	\$ 722,316
Monthly Mortgage Payments	(166,500)	
Principal Reduction Donations (Parishioners)	(57,500)	
December 2023 Accelerated Principal Reduction Payment	(250,000)	(250,000)
Mortgage Interest Expense	16,580	
Sanctuary Renovation		144,750
Interest Income		20,367
Ending Balance as of June 30, 2024	\$ 161,462	\$ 637,433